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mar 23 2026 accounting is the process of recording the financial transactions of a company or other organization so that they can be reviewed by regulators and tax authorities

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accounting is known as the language of business through a series of steps known as accounting cycle it gathers information about business transactions and collates and summarizes them to generate

some of the basic accounting terms that you will learn include revenues expenses assets liabilities income statement balance sheet and

statement of cash flows you will become familiar with

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